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| Anchor Standard 7 | **Global Economy**Analyze and explain the benefits and costs of globalization among individuals and businesses (considering specialization and trade) and how this leads to increased economic interdependence (cross-border movement of goods, services, technology, information and human, physical and financial capital). |
| K | Describe goods and services. |
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| 1st | Describe why people trade for goods and services.  |
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| 2nd | Describe products that are imported and exported. |
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| 3rd | Describe and give examples of economic interdependence.  |
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| 4th | Explain how trade leads to increasing economic interdependence among nations. |
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| 5th | Analyze the effects of increasing economic interdependence on different groups within participating nations.  |
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| 6th | Explain barriers to trade and how those barriers influence trade among nations. |
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| 7th | Analyze the benefits and costs of trade policies and specialization to individuals, businesses, and society.  |
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| 8th | Analyze how barriers of trade, and the benefits and costs of trade policies affect individuals, businesses, and society.  |
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| HS-1 | Explain the role of comparative advantage in the international trade of goods and services.  |
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| HS-2 | Analyze current economic trends and the role of comparative advantage in the international trade of goods and services. |
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| HS-3 | Explain how current globalization trends and policies affect economic growth, labor markets, resources and income distribution.  |
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| HS-4 | Evaluate how current globalization trends and polices affect human rights and the environment.  |
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